

GREATER ALBUQUERQUE HOUSING PARTNERSHIP

Budget vs. Actuals: 2023 Approved Budget - FY23 P&L

January - March, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4400 Grant Income			
4521 City - CHDO HOME	38,850.28	25,000.00	13,850.28
Total 4400 Grant Income	38,850.28	25,000.00	13,850.28
4476 Service Coordinator Fees	23,201.10	23,199.00	2.10
Total Income	\$62,051.38	\$48,199.00	\$13,852.38
GROSS PROFIT	\$62,051.38	\$48,199.00	\$13,852.38
Expenses			
6000 Salaries & Wages			
6010 Salaries	146,416.43	151,566.00	-5,149.57
Total 6000 Salaries & Wages	146,416.43	151,566.00	-5,149.57
6100 Payroll Taxes {1285}			
6110 FICA Tax	10,650.98	11,796.00	-1,145.02
6120 SUTA Tax	4,499.14	2,568.00	1,931.14
6130 Workers Compensation Tax	20.70	16.00	4.70
Total 6100 Payroll Taxes {1285}	15,170.82	14,380.00	790.82
6200 Employee Benefits			
6210 Dental Insurance	1,323.90	1,355.00	-31.10
6220 403b Contribution	27,987.44	29,262.00	-1,274.56
6240 Disability and Life Insurance	2,276.88	2,308.00	-31.12
6250 Medical Insurance	19,861.28	17,358.00	2,503.28
6270 Professional Development	715.95	1,224.00	-508.05
Total 6200 Employee Benefits	52,165.45	51,507.00	658.45
6300 Contractual Services			
6310 Other	1,779.31	547.00	1,232.31
6320 Legal		200.00	-200.00
Total 6300 Contractual Services	1,779.31	747.00	1,032.31
6400 Office Expense			
6402 Office Supplies & Expense	401.91	1,875.00	-1,473.09
6410 Consumable Supplies	50.00	150.00	-100.00
6415 Conferences & Meetings	548.58	500.00	48.58
6420 Telephone	2,912.45	2,800.00	112.45
6425 Payroll Processing Fees	904.81	774.00	130.81
6430 Postage & Shipping	88.27	69.00	19.27
6435 Computer Expense	9,740.89	5,751.00	3,989.89
6440 Rent	3,505.26	5,074.00	-1,568.74
6460 Equipment Lease	366.81	303.00	63.81
6480 Fees	869.60	699.00	170.60
6485 Meals & Entertainment	577.02	876.00	-298.98
6490 Bank Charges	130.00	195.00	-65.00
6497 Subscription Expense	431.53	75.00	356.53

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6499 Office Furnishings & Equipment	1,372.00	1,251.00	121.00
Total 6400 Office Expense	21,899.13	20,392.00	1,507.13
6500 Communications			
6510 Printing & Publications	5,262.50	3,750.00	1,512.50
Total 6500 Communications	5,262.50	3,750.00	1,512.50
6600 Travel			
6610 Parking Fees	3.00		3.00
6620 Local Mileage	1,336.38	774.00	562.38
6630 National		300.00	-300.00
Total 6600 Travel	1,339.38	1,074.00	265.38
6700 Insurance			
6710 Directors & Officers Liability		921.00	-921.00
6720 General Business Liability		2,619.00	-2,619.00
6730 Worker's Comp Insurance	300.00	417.00	-117.00
Total 6700 Insurance	300.00	3,957.00	-3,657.00
6900 Project Costs			
6905 Consumable Supplies	275.11	225.00	50.11
6909 Equipment		375.00	-375.00
6910 Printing/Publications		99.00	-99.00
6914 Social Services	1,770.00	2,652.00	-882.00
6924 Other Costs	8,181.80	5,001.00	3,180.80
Total 6900 Project Costs	10,226.91	8,352.00	1,874.91
7050 Membership Dues	787.55	192.00	595.55
7100 Miscellaneous			
7100a Realized/Unrealized gain/loss		1,251.00	-1,251.00
Total 7100 Miscellaneous		1,251.00	-1,251.00
7150 Seminar Expense		1,251.00	-1,251.00
Total Expenses	\$255,347.48	\$258,419.00	\$ -3,071.52
NET OPERATING INCOME	\$ -193,296.10	\$ -210,220.00	\$16,923.90
Other Income			
4100 Interest Income	877.62	999.00	-121.38
4150 Other Income	1,022.04	1,050.00	-27.96
Total Other Income	\$1,899.66	\$2,049.00	\$ -149.34
NET OTHER INCOME	\$1,899.66	\$2,049.00	\$ -149.34
NET INCOME	\$ -191,396.44	\$ -208,171.00	\$16,774.56

GREATER ALBUQUERQUE HOUSING PARTNERSHIP

Balance Sheet As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1035 NM B&T Checking	1,193,362.60
1040 NM Bank & Trust Sweep Account	3,282,717.03
Total Bank Accounts	\$4,476,079.63
Accounts Receivable	
1100 Accounts Receivable	0.00
1128 Plaza Feliz-Mgment Fee Receive	21,529.00
1130 City of Albuquerque-Casa Feliz	28,137.00
1130C Ptshp.Services Fee - Casa Feliz	952.88
1131 Service Coordinator Fees Receiv	907.80
1132 Sterling Developer Fees	39,333.25
1138 Due From Sterling	77,272.00
1140 Due from Luminaria	506,700.32
1141 Developer Fee Receivable - Hiland Plaza	382,770.00
Total 1100 Accounts Receivable	1,057,602.25
Total Accounts Receivable	\$1,057,602.25
Other Current Assets	
1200 Other Receivable	432,918.76
1290 Prepaid Expenses	1,881.38
Total Other Current Assets	\$434,800.14
Total Current Assets	\$5,968,482.02
Fixed Assets	
1500 Fixed Assets	
1520 Office & Computer Equip	29,675.91
1525 Accum Depr/Office & Computer Eq	-26,692.15
1530 Furniture & Fixtures	3,473.67
1535 Accum Depr/Furniture & Fixtures	-3,473.67
Total 1500 Fixed Assets	2,983.76
Total Fixed Assets	\$2,983.76

GREATER ALBUQUERQUE HOUSING PARTNERSHIP

Balance Sheet As of March 31, 2023

	TOTAL
Other Assets	
1540 Land	1,996,016.66
1548.PC Note Receivable- Plaza Ciudadana	446,696.92
1549.PC Note Receivable Plaza Ciudadana	128,412.18
1549.PF Note Receivable Plaza Feliz	2,733,476.00
1549C Note Receivable-COA - Cuatro	2,374,382.72
1549CFL Note Receivable Casa Feliz Limi	2,800,000.00
1550 Community Foundation Endowment	49,673.88
1552 Note Receivable-COA-Sterling	4,000,000.00
1553 Note Receivable - Sterling GAHP	636,540.00
1554 Note Receivable COA-Luminaria	2,923,311.00
1575 Accrued Interest Receivable	734,340.08
1600 Project Investments	0.00
1680 Thaxton Homes Project	42,653.71
Total 1600 Project Investments	42,653.71
1799 Hiland Plaza	
17992 Land - Hiland Plaza	1,050,000.00
Total 1799 Hiland Plaza	1,050,000.00
1802 Farolito	
18021 Predevelopment Costs	110,468.85
Total 1802 Farolito	110,468.85
1850 Investment in Partnership	-20,405.00
1875 Homebuyers Notes Receivable	315,981.96
Total Other Assets	\$20,321,548.96
TOTAL ASSETS	\$26,293,014.74
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LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	-159.16
Total Accounts Payable	\$ -159.16
Other Current Liabilities	
2200 Payroll Liabilities	
2292 Accrued Vacation (PTO)	19,897.71
Total 2200 Payroll Liabilities	19,897.71
2293 Deferred Land Lease-Current	4,000.00
Total Other Current Liabilities	\$23,897.71
Total Current Liabilities	\$23,738.55

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Balance Sheet As of March 31, 2023

	TOTAL
Long-Term Liabilities	
2500 Notes Payable	
2696 Plaza Ciudadana/B&IS	1,180,694.17
2697 Plaza Ciudadana	1,300,000.00
2700 Plaza Feliz Land	620,000.00
2702 Plaza Feliz Pre Dev/Const Loan	1,000,000.00
2703 Plaza Feliz Contruction Loan	1,850,000.00
2704 Cuatro	2,416,000.00
2705 Casa Feliz	3,180,800.00
2706 Sterling Apartments	4,000,000.00
2707 Note Payable Luminaria	2,923,311.00
Total 2500 Notes Payable	18,470,805.17
2501 Deferred Revenue	117,600.00
2503 Deferred CF Land Lease-Non Curr	52,000.00
2504 Deferred Hiland Plaza Land Lease-Non Current	95,000.00
Total Long-Term Liabilities	\$18,735,405.17
Total Liabilities	\$18,759,143.72
Equity	
3100 Retained Earnings	1,138,379.00
3200 Fund Balance	
3210 Unrestricted	6,544,971.19
3215 Unrestricted - Endowment Fund	41,917.27
Total 3200 Fund Balance	6,586,888.46
Net Income	-191,396.44
Total Equity	\$7,533,871.02
TOTAL LIABILITIES AND EQUITY	\$26,293,014.74